

The University of Western Ontario
DAN Management and Organizational Studies**Management and Organizational Studies 3361B 002**
INTERMEDIATE ACCOUNTING II
Course Outline
Summer 2011**FACULTY INFORMATION**

Faculty: Bill Dawson
Office: SSC Room 2210
Phone: 661-2111 #82293
Email: bdawson@uwo.ca or bdawsoncma@hotmail.com
Office Hours: Friday 9-12 or by appointment
Web Address: www.mos.uwo.ca WebCT

TIMETABLE

Section 001 Tuesday and Thursday 6:00-9:00 SSC 3026

Course Materials

Kieso, Weygandt, Warfield, Young and Wiecek, Intermediate Accounting, Volume 2, 9th Canadian Edition, Wiley Publishing 2010

Note: The textbook web site has additional information such as power point slides and quizzes.

address: www.wiley.com/canada/kieso

Kieso, Study Guide, Volume 2, Seventh Edition, Wiley Publishing, 2010 (**OPTIONAL**)

CICA Handbook available at U.W.O. on disk in SSCL

Course Objectives

This course is a follow-up to MOS 3360A and both courses will provide the student with a thorough knowledge and understanding of generally accepted accounting principles and financial reporting practices in Canada. MOS 3361B focuses on the concepts underlying the measurement and presentation of liabilities and equities. Emphasis will be on Canadian GAAP and transition to International Financial Reporting Standards (IFRS). Target convergence for IFRS to be January 1, 2011.

Topics covered include current liabilities, long-term liabilities, shareholders equity, earnings per share, accounting for corporate income taxes, pensions and future benefits, accounting for leases, changes and errors, financial statement analysis and statement of cash flow.

Prerequisite

MOS 3360A

Course Format

The course shall, as far as possible, be handled on a lecture, discussion/problem-solving basis. As a result, the completion of readings and other assignments (i.e. questions, cases, exercises and problems) is essential, prior to class.

Official solutions to the assignments, problems and cases will be made available after the relevant material is covered in class. The solutions will be posted on the web site.

Students should also note that the workload for this course is very heavy and should schedule their time accordingly.

Course Evaluation

Test 1	20%
Test 2	20%
Final Examination	30%
Hand-in Assignment	20%
Participation	<u>10%</u>
	<u>100%</u>

Assignment

Students are required to form groups consisting of 3-4 students. The purpose of the group assignment will be to: (1) select a public company on the Toronto Stock Exchange (TSX) and (2) analyze the company's financial statements according to a pre-determined set of questions. These questions will be given to you by your lecturer once you have selected a public company. Since no two groups will be permitted to analyze the same public company, you must advise your lecturer as soon as possible of your selection and the names of your group members.

Assignments should be written in complete sentence and paragraph style. Point-form is not acceptable. Cite all sources (include a reference sections as well).

Include a title page with your group's names, student numbers, course and explanatory title.

The assignment is due on **Friday, July 29, 2011 by 4:00 pm.** The assignment must be submitted on time.

It can be either given to the instructor during class time or delivered to his office. **An assignment submitted late will result in a mark of 0. Hard copy of assignment only.**

Plagiarism

Plagiarism is a serious Scholastic Offence.

If written work will be assigned in the course, a reference to the possible use of plagiarism checking software. Plagiarism Checking: The University of Western Ontario uses software for plagiarism checking. Students may be required to submit their written work in an electronic form for plagiarism checking.

“Plagiarism: Students must write their essays and assignments in their own words. Whenever students take an idea, or a passage from another author, they must acknowledge their debt both by using quotation marks where appropriate and by proper referencing such as, footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offences in the 2011 Western Academic Calendar)

Mid-Term Tests

See Course Outline for test dates. Students who fail to appear for a test at the time set in the timetable will not be allowed to write the test missed, unless documented illness or other extreme circumstances is provided.

In case of illness, a student must contact the instructor via telephone or email (the date and time is recorded on both). The student must provide an official medical note from their physician which states that, due to medical reasons, it was impossible for the student to write a mid-term test at the scheduled time. The student must arrange to write a make up mid-term test on a timely basis. The make-up may differ in format from the original mid-term test.

Examinations

Requests to be excused from an examination for medical, sport or compassionate grounds must **ALWAYS** be accompanied by appropriate documentation – either with the request or as soon as possible after the fact. A Medical Excuse Documentation Form is available at the Academic Dean's office.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic

Policy of Special Examinations

- 1) Students with conflicts or students who are unable to write an examination based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.
- 2) Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
- 3) Students who are excused from the writing of the mid-term examination will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

Notes

- It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences".
- For a description of the process to be followed for mark/grade appeals see your professor.
- The use of personal computers, or other hand held computing devices during examinations will not be permitted.

Participation

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

A EXCELLENT Contribution

- contribution consistently to class discussions
- contributions indicated preparation and deep thought
- frequently explained difficult points or concepts
- provided positive direction for class discussions
- able to build and develop strong arguments for position

B GOOD Contribution

- contributed consistently to discussions
- contributions indicated preparation and some thought
- often explained difficult points or concepts
- occasionally built arguments for a position

C FAIR Contribution

- contributed to class discussions
- gave indication of preparation and thought
- occasionally helped in developing an argument

D POOR Contribution

- contributed infrequently to discussions
- gave little indication of preparation and thought
- did not aid in providing a positive atmosphere for meaningful discussion

E UNSATISFACTORY Contribution

- never, or almost never contributed to discussions
- gave no indication of preparation or thought

Add/Drop Deadlines

Friday, June 24, 2011 Last day to ADD a second term half course

Monday, July 4, 2011 Last day to DROP a second term half course without academic penalty.

WEEKLY TIMEABLE

DATE	SESSION	TOPIC AND ASSIGNMENT
Tues, Jun 21	1	INTRODUCTION TO INTERMEDIATE ACCOUNTING II
Thurs, Jun 23	2	CURRENT LIABILITIES & CONTINGENCIES Lecture: Chapter 13 Read: Chapter 13 Exercises: 13-1, 13-4, 13-8, 13-12, 13-16 Problems: 13-1 (part a, b only), 13-14
Tues, Jun 28	3	INCOME TAXES Read: Chapter 18 Read: Appendix 18A Lecture: Chapter 18 BE: 18-3, 18-9 Exercises: 18-2, 18-18, 18-22 Problems: 18-1, 18-6
Thurs, Jun 30	4	LONG-TERM FINANCIAL LIABILITIES Read: Chapter 14 Lecture: Chapter 14 Exercise: 14-22 Problems: 14-1, 14-3, 14-5
Tues, Jul 5	5	SHAREHOLDERS' EQUITY Read: Chapter 15 (do not read Appendix A and B) Lecture: Chapter 15
Thurs, Jul 7	6	SHAREHOLDERS' EQUITY (continued) Problems: 15-2 Exercises: 15-3, 15-13, 15-14 Review for Test 1 Chapters 13, 14 and 18
Fri, Jul 8		TEST #1 Chapters 13, 14 and 18 1:00-3:30 LOCATION: SSC 3028
Tues, Jul 12	7	COMPLEX FINANCIAL INSTRUMENTS Read: Chapters 16 Lecture: Chapter 16 Exercises: 16-5, 16-6, 16-13, 16-16 Problems: 16-5
Thurs, Jul 14	8	EARNINGS PER SHARE Read: Chapter 17 Lecture: Chapter 17 Exercises: 17-1, 17-8 Problems: 17-4, 17-6
Tues, Jul 19	9	PENSION & OTHER EMPLOYEE FUTURE BENEFITS

		Read: Chapter 19 Lecture: Chapter 19 Exercises: 19-6, 19-7, 19-11 Problems: 19-4, 19-6 REVIEW for TEST 2 Chapters 15, 16, 17
Wed, Jul 20		TEST 2 Chapters 15, 16, 17 1:00-4:00 Location: TBA
Thurs, Jul 21	10	LEASES Read: Chapter 20 and Appendix 20A Lecture: Chapter 20 Exercises: 20-5, 20-6, 20-14, 20-16 Problems: 20-11
Tues, Jul 26	11	ACCOUNTING CHANGES & ERROR ANALYSIS Read: Chapter 21 Lecture: Chapter 21 Exercises: 21-1, 21-3, 21-18 Problems: 21-1, 21-3, 21-9 (with tax implications)
Thurs, Jul 28	12	STATEMENT OF CASH FLOWS Read: Chapter 22 Lecture: Chapter 22 Exercises 22-1, 22-12 Problem: 22-6, 22-11
TBA		FINAL EXAM CHAPTERS 19, 20, 21, 22 Tuesday, August 2 or Wednesday, August 3 (will be announced on the final exam schedule – Registrar's Site)

